

Compliments of:
Land Title Guarantee
 Breckenridge, Frisco, Dillon
Brooke Roberts
 970-453-2255
 broberts@ltgc.com



March 2009 Residential Improved Units - Price Point Summary

| | # Transactions | Gross Volume | Percentage Gross | Average Price |
|---|----------------------|----------------------|----------------------|-------------------|
| <=200,000 | 2 | \$ 374,000 | 1% | \$ 187,000 |
| 200,001 to 300,000 | 9 | \$ 2,307,000 | 7% | \$ 256,333 |
| 300,001 to 400,000 | 11 | \$ 3,797,800 | 12% | \$ 345,255 |
| 400,001 to 500,000 | 6 | \$ 2,778,900 | 9% | \$ 463,150 |
| 500,001 to 600,000 | 11 | \$ 6,116,200 | 19% | \$ 556,018 |
| 600,001 to 700,000 | 5 | \$ 3,309,100 | 11% | \$ 661,820 |
| 700,001 to 800,000 | 3 | \$ 2,251,500 | 7% | \$ 750,500 |
| 800,001 to 900,000 | 2 | \$ 1,796,600 | 6% | \$ 898,300 |
| 900,001 to 1,000,000 | 2 | \$ 1,949,900 | 6% | \$ 974,950 |
| 1,000,001 to 1,500,000 | 4 | \$ 4,865,000 | 15% | \$ 1,216,250 |
| 1,500,001 to 2,000,000 | 1 | \$ 1,875,000 | 6% | \$ 1,875,000 |
| 2,000,001 to 2,500,000 | 0 | \$ - | 0% | |
| 2,500,001 to 3,000,000 | 0 | \$ - | 0% | |
| over \$ 3 Million | 0 | \$ - | 0% | |
| Total: | 56 | \$ 31,421,000 | 100% | \$ 561,089 |
| New Construction | Number Trans. | Total Volume | Average Price | |
| Single Family | 7 | \$ 6,136,500 | \$876,643 | |
| Multi Family | 10 | \$ 6,895,000 | \$689,500 | |
| Vacant Land | 0 | \$ - | \$0 | |
| Resales | Number Trans. | Total Volume | Average Price | |
| Single Family | 13 | \$ 8,490,400 | \$653,108 | |
| Multi Family | 26 | \$ 9,899,100 | \$380,735 | |
| Vacant Land | 6 | \$ 2,252,500 | \$375,417 | |
| March 2009 Gross Residential Price Index | Number Trans. | Total Volume | Average Price | |
| Single Family | 20 | \$ 14,626,900 | \$731,345 | |
| Multi Family | 36 | \$ 16,794,100 | \$466,503 | |
| Vacant Land | 6 | \$ 2,252,500 | \$375,417 | |
| Year-To-Date 2009: Gross Residential Price Index | Number Trans. | Total Volume | Average Price | |
| Single Family | 51 | \$ 40,846,600 | \$800,914 | |
| Multi Family | 97 | \$ 43,030,400 | \$443,612 | |
| Vacant Land | 11 | \$ 4,075,000 | \$370,455 | |
| Full Year 2008: Gross Residential Price Index | Number Trans. | Total Volume | Average Price | |
| Single Family | 470 | \$ 392,827,200 | \$835,803 | |
| Multi Family | 1001 | \$ 464,096,800 | \$463,633 | |
| Vacant Land | 151 | \$ 71,009,300 | \$470,260 | |
| Full Year 2007: Gross Residential Price Index | Number Trans. | Total Volume | Average Price | |
| Single Family | 801 | \$ 639,910,300 | \$798,889 | |
| Multi Family | 1779 | \$ 723,215,400 | \$406,529 | |
| Vacant Land | 334 | \$ 130,790,200 | \$391,587 | |
| Full Year 2006: Gross Residential Price Index | Number Trans. | Total Volume | Average Price | |
| Single Family | 874 | \$ 644,359,000 | \$737,253 | |
| Multi Family | 1978 | \$ 659,665,700 | \$333,501 | |
| Vacant Land | 447 | \$ 139,442,300 | \$311,951 | |

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YTD March (3 Months) 2009 Residential Improved Units - Price Point Summary

| | # Transactions | Gross Volume | Percentage Gross | Average Price |
|------------------------|----------------|----------------------|------------------|-------------------|
| <=200,000 | 11 | \$ 1,837,100 | 2% | \$ 167,009 |
| 200,001 to 300,000 | 20 | \$ 5,082,200 | 6% | \$ 254,110 |
| 300,001 to 400,000 | 34 | \$ 12,103,100 | 14% | \$ 355,974 |
| 400,001 to 500,000 | 17 | \$ 7,720,400 | 9% | \$ 454,141 |
| 500,001 to 600,000 | 21 | \$ 11,674,900 | 14% | \$ 555,948 |
| 600,001 to 700,000 | 13 | \$ 8,579,500 | 10% | \$ 659,962 |
| 700,001 to 800,000 | 7 | \$ 5,293,300 | 6% | \$ 756,186 |
| 800,001 to 900,000 | 4 | \$ 3,546,500 | 4% | \$ 886,625 |
| 900,001 to 1,000,000 | 4 | \$ 3,834,900 | 5% | \$ 958,725 |
| 1,000,001 to 1,500,000 | 14 | \$ 17,382,100 | 21% | \$ 1,241,579 |
| 1,500,001 to 2,000,000 | 2 | \$ 3,715,000 | 4% | \$ 1,857,500 |
| 2,000,001 to 2,500,000 | 0 | \$ - | 0% | n/a |
| 2,500,001 to 3,000,000 | 0 | \$ - | 0% | n/a |
| over \$ 3 Million | 1 | \$ 3,108,000 | 4% | \$ 3,108,000 |
| Total: | 92 | \$ 83,877,000 | 100% | \$ 911,707 |

Cost Breakdown Summit County

March Year to Date (3 months) 2008

Residential Improved Units Only

| Home Sale | # of Transactions | Total Dollar Volume | Percentage Gross | Average Sales Price |
|------------------------|-------------------|-----------------------|------------------|---------------------|
| <=200,000 | 39 | \$ 5,998,500 | 3% | \$ 153,808 |
| 200,001 to 300,000 | 56 | \$ 14,360,000 | 7% | \$ 256,429 |
| 300,001 to 400,000 | 73 | \$ 25,614,600 | 13% | \$ 350,885 |
| 400,001 to 500,000 | 52 | \$ 23,467,900 | 12% | \$ 451,306 |
| 500,001 to 600,000 | 29 | \$ 16,202,500 | 8% | \$ 558,707 |
| 600,001 to 700,000 | 23 | \$ 15,244,100 | 8% | \$ 662,787 |
| 700,001 to 800,000 | 19 | \$ 14,343,900 | 7% | \$ 754,942 |
| 800,001 to 900,000 | 14 | \$ 11,957,200 | 6% | \$ 854,086 |
| 900,001 to 1,000,000 | 14 | \$ 13,232,900 | 7% | \$ 945,207 |
| 1,000,001 to 1,500,000 | 25 | \$ 28,861,300 | 15% | \$ 1,154,452 |
| 1,500,001 to 2,000,000 | 8 | \$ 13,941,000 | 7% | \$ 1,742,625 |
| 2,000,001 to 2,500,000 | 4 | \$ 9,133,000 | 5% | \$ 2,283,250 |
| 2,500,001 to 3,000,000 | 2 | \$ 5,600,000 | 3% | \$ 2,800,000 |
| over \$ 3 Million | 0 | \$ - | 0% | N/A |
| Total | 358 | \$ 197,956,900 | 100% | \$ 552,952 |

Cost Breakdown Summit County

March Year to Date (3 Months) 2007

Residential Improved Units Only

| Home Sale | # of Transactions | Total Dollar Volume | Average Sales Price |
|------------------------|-------------------|----------------------|---------------------|
| <=200,000 | 14 | \$ 2,064,600 | \$ 147,471 |
| 200,001 to 300,000 | 30 | \$ 7,813,600 | \$ 260,453 |
| 300,001 to 400,000 | 28 | \$ 10,096,400 | \$ 360,586 |
| 400,001 to 500,000 | 22 | \$ 10,023,500 | \$ 455,614 |
| 500,001 to 600,000 | 15 | \$ 8,437,500 | \$ 562,500 |
| 600,001 to 700,000 | 15 | \$ 9,783,900 | \$ 652,260 |
| 700,001 to 800,000 | 8 | \$ 6,082,500 | \$ 760,313 |
| 800,001 to 900,000 | 4 | \$ 3,391,500 | \$ 847,875 |
| 900,001 to 1,000,000 | 7 | \$ 6,659,600 | \$ 951,371 |
| 1,000,001 to 1,500,000 | 1 | \$ 1,475,000 | \$ 1,475,000 |
| 1,500,001 to 2,000,000 | 3 | \$ 5,224,100 | \$ - |
| 2,000,001 to 2,500,000 | 1 | \$ 2,400,000 | \$ - |
| 2,500,001 to 3,000,000 | 0 | \$ - | \$ - |
| over \$ 3 Million | 1 | \$ 3,100,000 | \$ 3,100,000 |
| Total: | 149 | \$ 76,552,200 | \$ 513,773 |

Market Analysis by Area

Summit County, Colorado

MARCH 2009

Red Text indicates a drop compared to the prior month's value.
Green Text indicates a rise. **Black Text** indicates no change, or no comparison value. **Red Text** is not used for % Calculations.
 Average PPSF is calculated for properties with available Square Footage Living Area from Assessor's record

Average & Median Residential Price & PPSF Includes: Statistically Viable Sales only; Single Family, Duplex, Townhome, Condominium, or any other type Improved Residential Unit.

| Area | \$ Volume Transactions | % of \$ Volume | # of Transactions | % of Transactions | Average \$ Transaction Price | Median \$ Transaction Price | Average \$ Residential Price | Median \$ Residential Price | Average \$ Residential PPSF |
|-----------------------------------|------------------------|----------------|-------------------|-------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|-----------------------------|
| Blue River & South to County Line | \$1,175,000 | 3% | 3 | 4% | \$391,667 | \$350,000 | \$475,000 | data not applicable | \$ 275.92 |
| Breckenridge | \$4,918,000 | 13% | 11 | 15% | \$447,091 | \$505,500 | \$536,375 | \$552,750 | \$ 416.00 |
| Breckenridge Golf Course | \$4,793,000 | 13% | 5 | 7% | \$958,600 | \$1,100,000 | \$1,450,000 | \$1,375,000 | \$ 409.78 |
| Central Summit County (non-town) | \$0 | 0% | 0 | 0% | \$0 | \$0 | \$0 | \$0 | \$ - |
| Copper Mountain | \$4,171,000 | 11% | 7 | 10% | \$595,857 | \$589,900 | \$595,857 | \$589,900 | n/a |
| Corinthian Hills & Summerwood | \$900,000 | 2% | 1 | 1% | \$900,000 | data not applicable | \$900,000 | data not applicable | \$ 294.99 |
| Dillon Town & Lake | \$1,779,500 | 5% | 4 | 6% | \$444,875 | \$450,000 | \$444,875 | \$450,000 | \$ 314.99 |
| Dillon Valley | \$1,090,000 | 3% | 4 | 6% | \$272,500 | \$282,500 | \$272,500 | \$282,500 | \$ 258.45 |
| Farmers Corner | \$525,000 | 1% | 1 | 1% | \$525,000 | data not applicable | \$525,000 | data not applicable | \$ 226.88 |
| Frisco | \$3,486,000 | 9% | 6 | 8% | \$581,000 | \$604,000 | \$581,000 | \$604,000 | \$ 285.83 |
| Heeny | \$0 | 0% | 0 | 0% | \$0 | \$0 | \$0 | \$0 | \$ - |
| Keystone | \$5,160,200 | 14% | 10 | 14% | \$516,020 | \$430,500 | \$529,400 | \$430,500 | \$ 378.47 |
| Montezuma | \$0 | 0% | 0 | 0% | \$0 | \$0 | \$0 | \$0 | \$ - |
| North Summit County (rural) | \$0 | 0% | 0 | 0% | \$0 | \$0 | \$0 | \$0 | \$ - |
| Peak 7 | \$620,000 | 2% | 1 | 1% | \$620,000 | data not applicable | \$620,000 | data not applicable | \$ 247.11 |
| Silverthorne | \$4,134,900 | 11% | 8 | 11% | \$516,863 | \$353,750 | \$665,800 | \$499,900 | \$ 227.43 |
| Summit Cove | \$1,300,000 | 3% | 2 | 3% | \$650,000 | data not applicable | \$650,000 | data not applicable | \$ 251.16 |
| Wildernest | \$1,530,900 | 4% | 6 | 8% | \$255,150 | \$232,450 | \$286,180 | \$250,000 | \$ 296.47 |
| Woodmoor | \$2,295,000 | 6% | 2 | 3% | \$1,147,500 | data not applicable | \$295,000 | data not applicable | \$ 237.52 |
| Quit Claim Deeds | \$0 | 0% | 0 | 0% | \$0 | \$0 | \$0 | \$0 | \$ - |
| TOTAL | \$37,878,500 | 100.00% | 71 | 100.00% | \$533,500 | \$422,500 | \$561,089 | \$499,900 | \$ 322.26 |

Note: Average Transaction Price & Median Transaction Price do not include Quit Claim Deed Transactions

Please note: The above figures do not include time share interests and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

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Market Analysis % Change

% Change 2004-2005-2006-2007-2008-2009
 Month to Month Comparison by Monetary Volume

| Month | 2004 | % Change 04 to 05 | 2005 | % Change 05 to 06 | 2006 | % Change 06 to 07 | 2007 | % Change 07 to 08 | 2008 | % Change 08 to 09 | 2009 |
|---------------------------|------------------------|-------------------|------------------------|-------------------|------------------------|-------------------|------------------------|-------------------|------------------------|-------------------|---------------------|
| January | \$41,825,900 | 93% | \$80,788,900 | 6% | \$85,701,700 | -3% | \$82,933,400 | 3% | \$85,497,600 | -62% | \$32,813,600 |
| February | \$62,725,300 | 15% | \$72,151,200 | 6% | \$76,698,900 | 15% | \$88,392,000 | -27% | \$64,539,900 | -58% | \$27,246,500 |
| March | \$69,129,000 | 30% | \$90,177,800 | 20% | \$108,018,500 | -14% | \$92,555,500 | 3% | \$95,396,600 | -60% | \$37,878,500 |
| April | \$77,378,000 | 22% | \$94,438,600 | 17% | \$110,949,200 | 21% | \$133,878,100 | -30% | \$94,201,300 | | |
| May | \$88,236,800 | 19% | \$104,834,400 | 31% | \$137,133,800 | 16% | \$158,745,300 | -40% | \$95,667,500 | | |
| June | \$111,700,400 | 0% | \$112,232,799 | 45% | \$162,725,600 | -13% | \$141,802,500 | -35% | \$92,536,900 | | |
| July | \$89,310,400 | 37% | \$122,040,800 | 0% | \$122,097,500 | 13% | \$138,251,700 | -42% | \$80,686,100 | | |
| August | \$102,320,900 | 45% | \$148,269,200 | -12% | \$130,811,400 | 42% | \$186,302,600 | -50% | \$92,825,200 | | |
| September | \$116,154,100 | 39% | \$161,353,500 | 36% | \$219,939,000 | -23% | \$168,704,900 | -25% | \$127,090,100 | | |
| October | \$117,417,900 | 30% | \$152,693,400 | 24% | \$188,770,200 | -22% | \$146,546,900 | -19% | \$118,230,800 | | |
| November | \$116,352,500 | 66% | \$193,562,600 | -29% | \$138,233,900 | 14% | \$156,934,000 | -63% | \$58,002,400 | | |
| December | \$135,624,700 | 6% | \$143,084,300 | 10% | \$156,795,100 | -13% | \$135,691,900 | -55% | \$61,054,700 | | |
| Year-to-Date TOTAL | \$1,128,175,900 | 31% | \$1,475,627,499 | 11% | \$1,637,874,800 | 0% | \$1,630,738,800 | N/A | \$1,065,729,100 | | |
| Month to Date | \$173,680,200 | 40% | \$243,117,900 | 11% | \$270,419,100 | -2% | \$263,880,900 | -7% | \$245,434,100 | -60% | \$97,938,600 |

Month to Month Comparison by Number of Transactions

| Month | 2004 | % Change 04 to 05 | 2005 | % Change 05 to 06 | 2006 | % Change 06 to 07 | 2007 | % Change 07 to 08 | 2008 | % Change 08 to 09 | 2009 |
|---------------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|-------------|-------------------|------------|
| January | 118 | 82% | 215 | -11% | 192 | -4% | 185 | -11% | 165 | -67% | 54 |
| February | 221 | -23% | 171 | 6% | 181 | -8% | 166 | -23% | 128 | -57% | 55 |
| March | 212 | 24% | 262 | 2% | 266 | -23% | 206 | -21% | 162 | -56% | 71 |
| April | 240 | 3% | 247 | 12% | 276 | -5% | 261 | -38% | 163 | | |
| May | 247 | 6% | 263 | 18% | 310 | 5% | 324 | -50% | 162 | | |
| June | 278 | 10% | 305 | 11% | 340 | -17% | 283 | -45% | 155 | | |
| July | 229 | 41% | 323 | -3% | 312 | -4% | 301 | -55% | 136 | | |
| August | 293 | 37% | 400 | -27% | 291 | 24% | 361 | -49% | 183 | | |
| September | 368 | 21% | 445 | 0% | 444 | -32% | 301 | -33% | 201 | | |
| October | 371 | 5% | 389 | 3% | 400 | -22% | 311 | -43% | 176 | | |
| November | 343 | 11% | 381 | -14% | 326 | -14% | 281 | -63% | 105 | | |
| December | 326 | -9% | 298 | -9% | 271 | -19% | 220 | -55% | 98 | | |
| Year-to-Date TOTAL | 3,246 | 14% | 3,699 | -2% | 3,609 | -11% | 3,200 | N/A | 1834 | | 180 |
| Month to Date | 551 | 18% | 648 | -1% | 639 | -13% | 557 | -18% | 455 | -60% | 180 |

Please note: The above figures do not include time share interests or Refi's and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

Market Analysis by Area

Summit County, Colorado

MARCH YTD 3
Months 2009

| Area | \$ Volume Transactions | % of \$ Volume | # of Transactions | % of Transactions | Average \$ Transaction Price |
|-----------------------------------|------------------------|----------------|-------------------|-------------------|------------------------------|
| Blue River & South to County Line | \$4,996,400 | 5% | 13 | 7% | \$384,338 |
| Breckenridge | \$25,595,300 | 26% | 34 | 19% | \$752,803 |
| Breckenridge Golf Course | \$7,623,000 | 8% | 9 | 5% | \$847,000 |
| Central Summit County (non-town) | \$0 | 0% | 0 | 0% | \$0 |
| Copper Mountain | \$10,953,300 | 11% | 22 | 12% | \$497,877 |
| Corinthian Hills & Summerwood | \$900,000 | 1% | 1 | 1% | \$0 |
| Dillon Town & Lake | \$3,566,000 | 4% | 9 | 5% | \$396,222 |
| Dillon Valley | \$1,575,000 | 2% | 6 | 3% | \$262,500 |
| Farmers Corner | \$525,000 | 1% | 1 | 1% | \$0 |
| Frisco | \$7,001,400 | 7% | 16 | 9% | \$437,588 |
| Heenev | \$0 | 0% | 0 | 0% | \$0 |
| Keystone | \$12,777,400 | 13% | 24 | 13% | \$532,392 |
| Montezuma | \$0 | 0% | 0 | 0% | \$0 |
| North Summit County (rural) | \$0 | 0% | 0 | 0% | \$0 |
| Peak 7 | \$3,922,500 | 4% | 4 | 2% | \$980,625 |
| Silverthorne | \$6,235,100 | 6% | 13 | 7% | \$479,623 |
| Summit Cove | \$2,648,800 | 3% | 5 | 3% | \$529,760 |
| Wilderness | \$6,244,400 | 6% | 20 | 11% | \$312,220 |
| Woodmoor | \$2,295,000 | 2% | 2 | 1% | \$0 |
| Quit Claim Deeds | \$1,080,000 | 1% | 1 | 1% | \$1,080,000 |
| TOTAL | \$97,938,600 | 100.00% | 180 | 100.00% | \$598,747 |

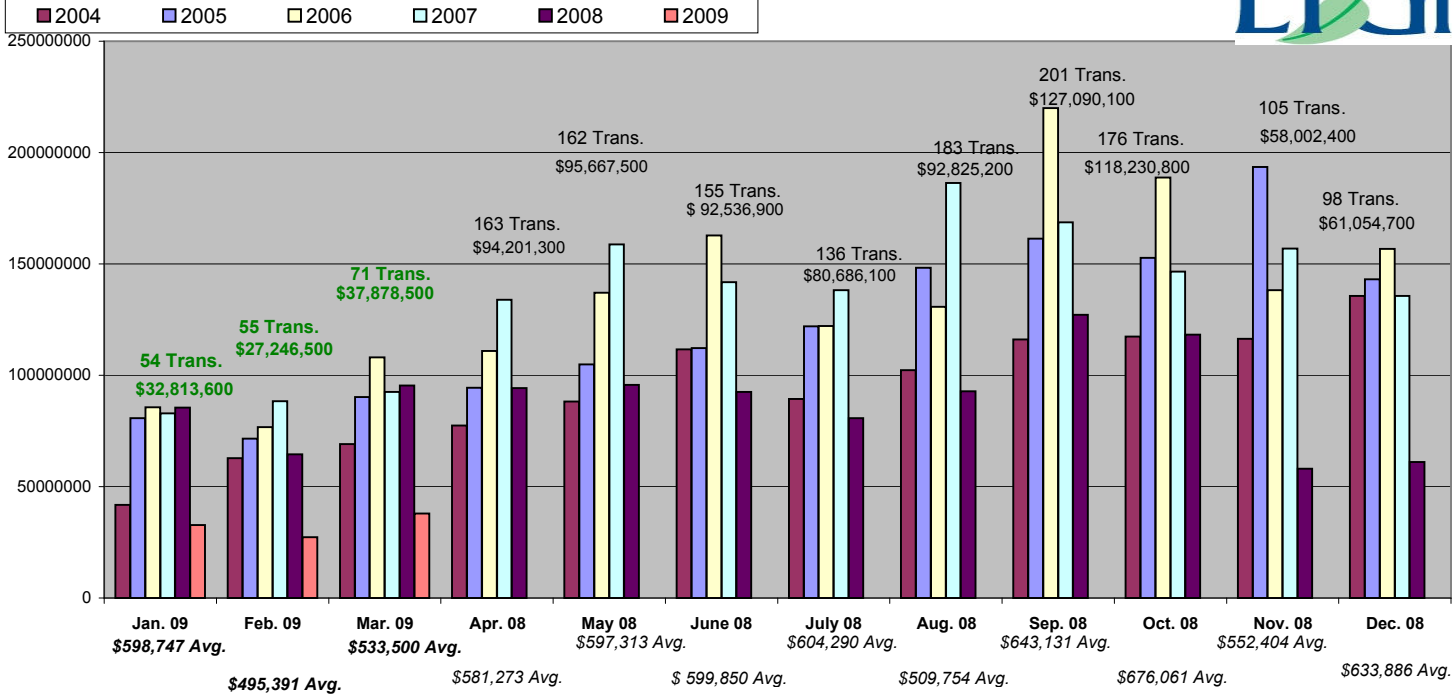
Please note: The above figures do not include time share interests or refs and are an unofficial tabulation of Summit County records that are believed to be reasonably accurate.

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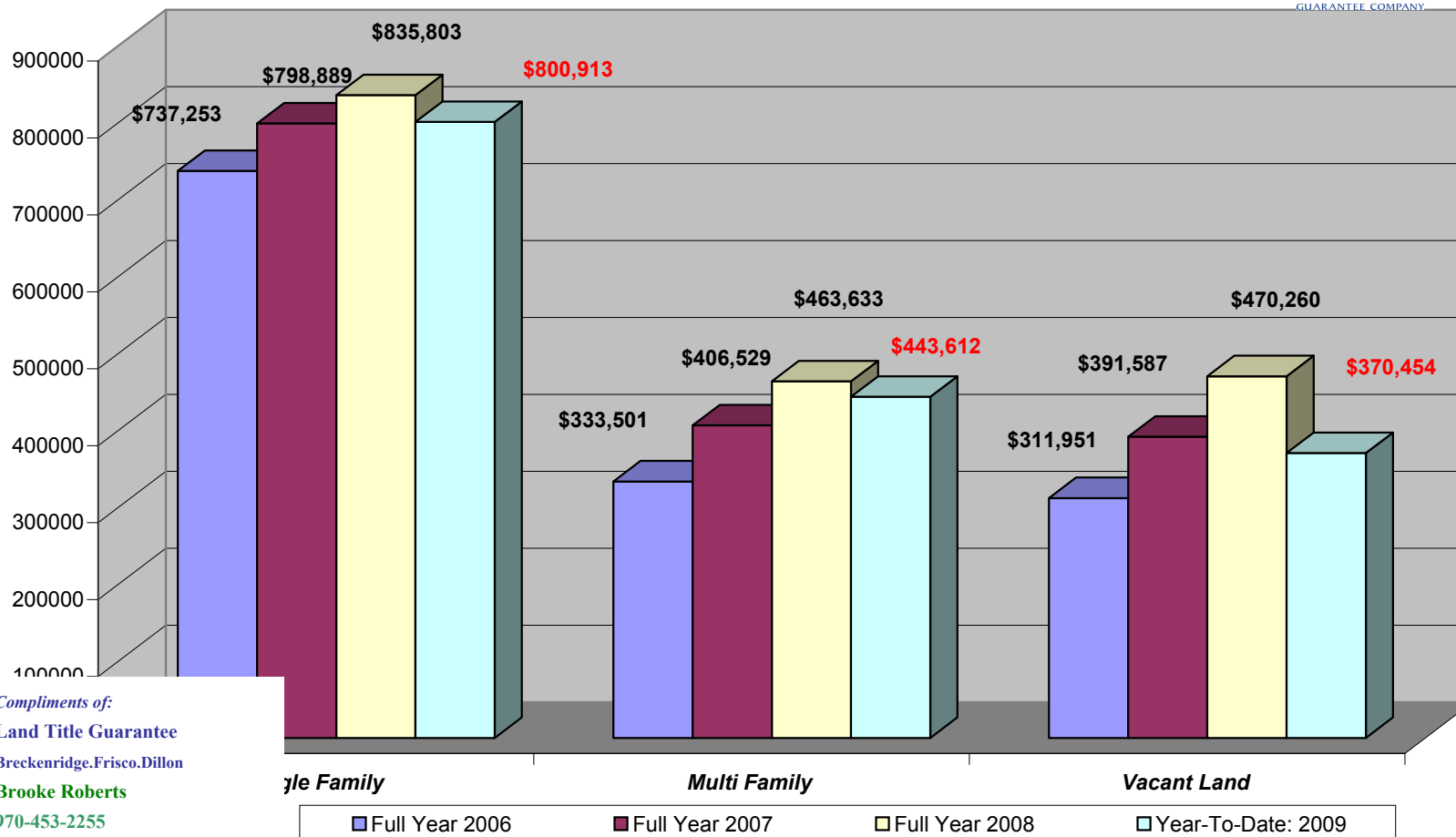
Summit County Market Analysis: 2004 through 2009




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Summit County Residential Price Index: 2006 Through 2009



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|  | | |
|---|---------------------|-------------------------|
| Top 71% Lenders for March 2009 | | |
| Summit County | | |
| LENDER | NUMBER LOANS | PERCENTAGE TOTAL |
| PEAK 7 LLC - TIMESHARE | 143 | 21.90% |
| WELLS FARGO BANK NA | 78 | 11.94% |
| US BANK NA | 29 | 4.44% |
| GRAND TIMBER DEVELOPMENT COMPANY | 27 | 4.13% |
| COUNTRYWIDE BANK FSB | 27 | 4.13% |
| COLORADO STATE BANK AND TRUST NA | 26 | 3.98% |
| FIRSTBANK OF SUMMIT COUNTY | 24 | 3.68% |
| JPMORGAN CHASE BANK NA | 17 | 2.60% |
| CHERRY CREEK MORTGAGE CO INC | 16 | 2.45% |
| OWNER CARRY | 15 | 2.30% |
| BANKERS MORTGAGE CORP | 14 | 2.14% |
| VALDORO DEVELOPMENT LLC | 12 | 1.84% |
| COLORADO CAPITAL BANK | 11 | 1.68% |
| MEGASTAR FINANCIAL CORP | 9 | 1.38% |
| PROVIDENT FUNDING ASSOCIATES LP | 8 | 1.23% |
| FIRST NATIONAL BANK | 8 | 1.23% |
| ALL OTHER LENDERS | 189 | 28.94% |
| QUICKEN LOANS INC | 6 | 0.92% |
| BANK OF THE WEST | 6 | 0.92% |
| AMERICAS MORTGAGE LLC | 6 | 0.92% |
| M&T BANK | 5 | 0.77% |
| FIRSTBANK OF COLORADO | 5 | 0.77% |
| CITIMORTGAGE INC | 5 | 0.77% |
| AFFILIATED FINANCIAL GROUP INC | 5 | 0.77% |
| KEYBANK NA | 4 | 0.61% |
| CHARLES SCHWAB BANK | 4 | 0.61% |
| BANK OF AMERICA NA | 4 | 0.61% |
| ALPINE BANK | 4 | 0.61% |
| VECTRA BANK COLORADO NA | 3 | 0.46% |
| TAYLOR BEAN & WHITAKER MORTGAGE CORP | 3 | 0.46% |
| ING BANK FSB | 3 | 0.46% |
| ELEVATIONS CREDIT CORP | 3 | 0.46% |
| CLARION MORTGAGE CAPITAL INC | 3 | 0.46% |

| | | |
|--|---|-------|
| AMERICAN MORTGAGE NETWORK INC | 3 | 0.46% |
| USAA FSB | 2 | 0.31% |
| THE MORTGAGE COMPANY | 2 | 0.31% |
| SUNTRUST MORTGAGE INC | 2 | 0.31% |
| STIFEL BANK & TRUST MORTGAGE | 2 | 0.31% |
| STATE BANK OF DOWNS | 2 | 0.31% |
| POWER FINANCIAL CORP | 2 | 0.31% |
| NORBEL CREDIT UNION | 2 | 0.31% |
| MOUNTAIN TROPIC CONNECTIONS INC | 2 | 0.31% |
| MOUNTAIN CREST MORTGAGE INC | 2 | 0.31% |
| MILLENNIUM BANK INC | 2 | 0.31% |
| METLIFE HOME LOANS | 2 | 0.31% |
| MARRIOT OWNERSHIP RESORTS INC | 2 | 0.31% |
| GMAC BANK | 2 | 0.31% |
| FIRSTBANK OF BOULDER | 2 | 0.31% |
| COMERICA BANK | 2 | 0.31% |
| CASTLE & COOKE MORTGAGE LLC | 2 | 0.31% |
| BOULDER WEST FINANCIAL SERVICES INC | 2 | 0.31% |
| AMERICAN NATIONAL BANK MORTGAGE | 2 | 0.31% |
| 1031 CORPORATION | 2 | 0.31% |
| WINDOM CAPITAL INC | 1 | 0.15% |
| WATERSTONE MORTGAGE CORP | 1 | 0.15% |
| WASTED YEARS ENTERPRISES | 1 | 0.15% |
| VAMORTGAGECENTER.COM | 1 | 0.15% |
| VALUE FUNDING LLC | 1 | 0.15% |
| USB AG | 1 | 0.15% |
| UNITED MORTGAGE COMPANY | 1 | 0.15% |
| UMB BANK NA | 1 | 0.15% |
| UBS AG | 1 | 0.15% |
| THUNDER BANK | 1 | 0.15% |
| SUMMIT BANK & TRUST | 1 | 0.15% |
| STEELE STREET BANK & TRUST | 1 | 0.15% |
| SPERRY ASSOCIATES FEDERAL CREDIT UNION | 1 | 0.15% |
| SECURITY SAVINGS BANK FSB | 1 | 0.15% |
| ROCKEY MOUNTAIN MORTGAGE SPECIALISTS INC | 1 | 0.15% |
| RMA LENDING LLC | 1 | 0.15% |
| RIVERSIDE COMMUNITY BANK | 1 | 0.15% |
| RED ROCKS CREDIT UNION | 1 | 0.15% |

| | | |
|---|---|-------|
| RECON TRUST COMPANY NA | 1 | 0.15% |
| PULASKI MORTGAGE COMPANY | 1 | 0.15% |
| PULASKI BANK | 1 | 0.15% |
| PRIMARY CAPITAL ADVISORS LC | 1 | 0.15% |
| PNC MORTGAGE LLC | 1 | 0.15% |
| PENTAGON FEDERAL CREDIT UNION | 1 | 0.15% |
| PARAMOUNT BOND & MORTGAGE CO INC. | 1 | 0.15% |
| NORTH AMERICAN SAVINGS BANK FSB | 1 | 0.15% |
| NEW FRONTIER BANK | 1 | 0.15% |
| NATIONS LENDING CORP | 1 | 0.15% |
| MORTGAGE SOLUTIONS OF COLORADO, LLC | 1 | 0.15% |
| MORGAN STANLEY CREDIT CORP | 1 | 0.15% |
| MILE HIGH BANKS | 1 | 0.15% |
| MIDAMERICAN CREDIT UNION | 1 | 0.15% |
| MASON DIXON FUNDING INC | 1 | 0.15% |
| LOS ANGELES POLICE FEDERAL CREDIT UNION | 1 | 0.15% |
| KIRKPATRICK BANK | 1 | 0.15% |
| JFK FINANCIAL INC | 1 | 0.15% |
| INSIGHT FINANCIAL CORP | 1 | 0.15% |
| INDYMAC BANK FSB | 1 | 0.15% |
| HSBC MORTGAGE CORP | 1 | 0.15% |
| HOMESERVICES LENDING LLC | 1 | 0.15% |
| HOME FINANCE OF AMERICA | 1 | 0.15% |
| GMAC MORTGAGE LLC | 1 | 0.15% |
| GB MORTGAGE LLC | 1 | 0.15% |
| FRANKLIN AMERICAN MORTGAGE | 1 | 0.15% |
| FORESIGHT MORTGAGE CORP | 1 | 0.15% |
| FIRSTBANK OF TECH CENTER | 1 | 0.15% |
| FIRSTBANK OF LAKEWOOD | 1 | 0.15% |
| FIRSTBANK OF EVERGREEN | 1 | 0.15% |
| FIRSTBANK OF AURORA | 1 | 0.15% |
| FIRSTBANK OF ARAPAHOE COUNTY | 1 | 0.15% |
| FIRST INTERSTATE BANK | 1 | 0.15% |
| FIFTH THIRD MORTGAGE COMPANY | 1 | 0.15% |
| FAIRWAY INDEPENDENT MORTGAGE CORP | 1 | 0.15% |
| EVERBANK MORTGAGE4 | 1 | 0.15% |
| ENT FEDERAL CREDIT UNION | 1 | 0.15% |

| | | |
|--------------------------------------|---|-------|
| DOWNTOWN DENVER BANKING CENTER | 1 | 0.15% |
| DESIGN SERVICE AND CONSTRUCTION LLC | 1 | 0.15% |
| CWB MORTGAGE VENTURES LLC | 1 | 0.15% |
| CREDIT UNION OF DENVER | 1 | 0.15% |
| CORNERSTONE HOME LOANS | 1 | 0.15% |
| CORNERSTONE BANK | 1 | 0.15% |
| COMMERCE BANK NA | 1 | 0.15% |
| COLORADO COMMUNITY BANK | 1 | 0.15% |
| COCONUT GROVE BANK | 1 | 0.15% |
| CITYWIDE BANKS | 1 | 0.15% |
| CITIBANK NA | 1 | 0.15% |
| CHARTER ONE | 1 | 0.15% |
| CEDAR RAPIDS BANK AND TRUST CO | 1 | 0.15% |
| CAROLINAS PREMIER MORTGAGE CORP | 1 | 0.15% |
| CAPITAL ADVANTAGE MORTGAGE | 1 | 0.15% |
| CAPITAL ACCESS MORTGAGE INC | 1 | 0.15% |
| BWC MORTGAGE SERVICES MORTGAGE | 1 | 0.15% |
| BELLCO CREDIT UNION | 1 | 0.15% |
| BARKWOOD MORTGAGE SOLUTIONS INC | 1 | 0.15% |
| BANK OF THE PRAIRIE | 1 | 0.15% |
| BANK OF DENVER | 1 | 0.15% |
| BANK FUND STAFF FEDERAL CREDIT UNION | 1 | 0.15% |
| AMERICAN FEDERAL MORTGAGE CORP | 1 | 0.15% |
| ALLIED FIRST BANK SB | 1 | 0.15% |
| | | |

Compliments of:
Land Title Guarantee
 Breckenridge.Frisco.Dillon
Brooke Roberts
 970-453-2255
 broberts@ltgc.com

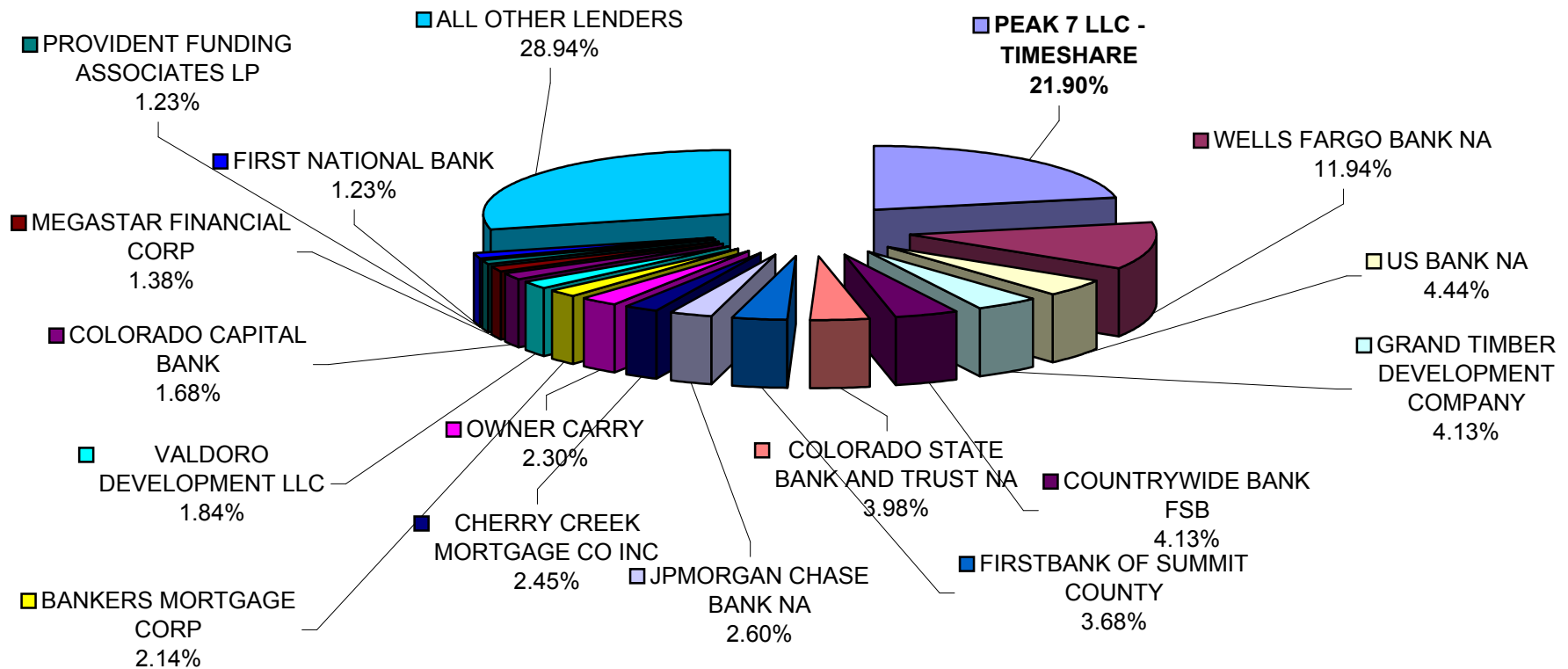
Top 71% Lenders for March 2009: Summit County

Total Loans Recorded in March 2009: 653 Loans

LOAN BREAKDOWN: 41 Loans related to Sales: 58% of the 71 Sales Transactions.

There were 427 Refinance/Equity Loans, and 185 Loans related to Timeshare Sales.

The Remainder of Sales: 42% of Real Estate closings were Cash Transactions at the time of closing.



Compliments of Land Title Guarantee Company